

# The Market Week in Review

For Week Ending November 30, 2013

## Contact Us

- Our Website:  
www.estatecounselors.com
- Our E-mail:  
firm@estatecounselors.com
- Our Phone Number:  
(262) 238-6996
- Our Address:  
414 N. Main Street  
Thiensville, WI 53092

## THE MARKETS

Stocks moved higher on reduced volume during the shortened trading week. Positive economic data and improved consumer sentiment ahead of the holiday shopping season pushed all major averages higher for last week with the S&P 500 and the Dow Jones hitting new highs and the Nasdaq moving above the 4,000 mark for the first time since the tech bubble crash in 2000.

The dollar moved higher for the week against the currencies of its major trading partners after dropping the two weeks prior. The price of oil dropped to its lowest level since early June while gold prices fell again to finish the week at \$1,252 per ounce.

Index	Started Week	Ended Week	Change	% Change	YTD %
DJIA	16,064.77	16,086.41	21.64	0.13%	22.76%
Nasdaq	3,991.65	4,059.89	68.24	1.71%	34.46%
S&P 500	1,804.76	1,805.81	1.05	0.06%	26.62%
Russell 2000	1,124.92	1,142.89	17.97	1.60%	34.56%

## DAILY DEVELOPMENTS

### MONDAY

The National Association of Realtors pending home index unexpectedly decreased 0.6 percent in October, following a 4.6 percent drop in September. It was the fifth consecutive month the index fell amid higher borrowing costs that are slowing the residential real estate market's recovery.

*TUESDAY*

The Commerce Board's Consumer Confidence Index continued heading lower in November, falling to 70.4 vs. October's revised 72.4 reading. As you may recall, the index took a big hit in October, falling from September's 80.2 amid the government shutdown and budget standoff. Consumers are particularly nervous about their income prospects and the outlook for the jobs market.

*WEDNESDAY*

Manufacturing was sluggish in October as new orders for durable goods declined 2.0 percent after gaining 4.1 percent in September. Excluding transportation, durable orders slipped 0.1 percent in October after rising 0.2 percent the prior month. The transportation component dropped 5.9 percent after jumping 13.0 percent in September. The decline outside of transportation might be due in part to the increased uncertainty brought on by the federal government shut down.

*THURSDAY*

Markets were closed Thursday in observance of the Thanksgiving holiday.

*FRIDAY*

There were no major announcements on Friday.

**TIDBITS**

Chrysler Group has called off plans for an initial public offering this year so it can spend more time getting the Internal Revenue Service to clarify the tax liabilities it would face after going public.

**QUOTE OF THE WEEK**

I predict future happiness for Americans if they can prevent the government from wasting the labors of the people under the pretense of taking care of them.

- Thomas Jefferson

We hope you have found the information in this week's market summary helpful. If you would like to comment on any of the information found in this week's Market Commentary please e-mail Andy Willms at [awillms@estatecounselors.com](mailto:awillms@estatecounselors.com) or Garrett Alabado at [galabado@estatecounselors.com](mailto:galabado@estatecounselors.com). If you would like to discuss how current market conditions could impact your investments, please feel free to call us at the number listed below.

Best regards,

*Andy*

Andrew J. Willms, J.D. LL.M.

*Garrett*

Garrett Alabado

Estate Counselors, LLC  
414 N. Main Street  
Thiensville, WI 53092  
Phone (262) 238-6996  
Fax (262) 238-6999  
[www.estatecounselors.com](http://www.estatecounselors.com)

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