

The Market Week in Review

For Week Ending November 11, 2017

Contact Us

- Our Website:
www.estatecounselors.com

- Our Email:
firm@estatecounselors.com

- Our Phone Number:
(262) 238-6996

- Our Address:
414 N. Main Street
Thiensville, WI 53092

THE MARKETS

Markets had virtually no economic data releases to trade on this week, and all the major averages moved lower with small caps sliding over 1%. Bonds also sold off sending yields higher and the 10 Year Note closed the week six basis points higher at 2.40%. West Texas Intermediate crude oil moved higher and is now pushing towards \$60 per barrel, although it closed the week shy at \$56.85. Gold moved higher to \$1,276 an ounce as the dollar index moved modestly lower to 94.38.

Index	Started Week	Ended Week	Change	% Change	YTD %
DJIA	23,539.19	23,422.21	-116.98	-0.50%	18.52%
Nasdaq	6,764.44	6,750.94	-13.50	-0.20%	25.41%
S&P 500	2,587.84	2,582.30	-5.54	-0.21%	15.34%
Russell 2000	1,494.91	1,475.27	-19.64	-1.31%	8.71%

THIS WEEK'S HIGHLIGHTS

- The Fed's JOLTS report showed job openings in September rose to 6.09 million while there were only 5.3 million hires. The quits rate was little changed at 2.2%.
- Initial jobless claims in the November 4th week rose 10,000 to 239,000 while the four week average declined 1,250 to 231,500. Continuing claims in the week prior rose 17,000 to 1.9 million.

- The University of Michigan's Consumer Sentiment Survey for November's preliminary reading edged down slightly to 97.8 versus a consensus of 100.0. One year inflation expectations increased two tenths to 2.6%.
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TIDBITS

After enthusiasm out of the GOP that its tax reform bill would pass the house by Thanksgiving, reports surfaced this week that setbacks may delay the vote for the bill until 2019.

QUOTE OF THE WEEK

"Anyone who has achieved excellence in any form knows that it comes as a result of ceaseless concentration."

- Louise Brooks

We hope you have found the information in this week's market summary informative. If you would like to comment on any of the information found in this week's Market Week in Review please email us at firm@estatecounselors.com. If you would like to discuss how current market conditions could impact your investments, please feel free to call us at the number listed below.

Best regards,

Estate Counselors, LLC
414 N. Main Street
Thiensville, WI 53092
Phone (262) 238-6996
Fax (262) 238-6999
www.estatecounselors.com

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